

# **AIIP – Association of Independent Insolvency Practitioners**

**Newsletter: Issue 2, 20 January 2017**

AIIP is an association of registered liquidators and bankruptcy trustees from small independent firms.

The aim of this association is to benefit from sharing information and experience through discussion groups and special projects. It is presently incorporated as an association and is not for profit, with all funds being used to assist its members.

## **MEMBERSHIPS ARE NOW OPEN**

To register as a member, you will need to complete the attached form and send it back to the following email [members@aiip.org.au](mailto:members@aiip.org.au)

Membership cost is only \$20. Membership is also limited to registered liquidators and trustees only.

## **FEBRUARY DISCUSSION GROUPS DATES:**

**NSW – Tuesday, 21 February 2017 – Notices sent separately**

**QLD - Friday, 17 February 2017 – Notices sent separately**

**VIC - TBA**

**SA - TBA**

## **SPECIAL PROJECT – UPDATED PRECEDENTS AND CHECKLISTS**

AIIP is developing a set of best practice precedents/templates for corporate and personal insolvency administrations that meet the new insolvency law reform requirements. Our plan is to have this set reviewed annually by the external panel (see below list of panel members).

These precedents will then be made available to AIIP members at a shared cost of their development. Through the effort of AIIP member Nicholas Crouch, the ASIC Commissioner, John Price, confirmed that ASIC agrees to review our corporate precedents prior to their use. The Commissioner made it clear ASIC could not endorse our precedents. AFSA have offered the same level of assistance for the bankruptcy precedents.

## **THE EXTERNAL PANEL**

Michael Murray – Murrays Legal

Steven Barnet – Insolvency Practitioner Support Services Pty Ltd

John Laird - Stonehaven Advisory Pty Ltd

**AIIP COMMITTEE MEMBERS WORKING ON THIS PROJECT:**

Nicholas Crouch	nick@crouch.com.au	02 8262 9333
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If you believe your firm could benefit from the use of a set of precedents that comply with the new law reform, please advise AIIP by return email at [info@aiip.org.au](mailto:info@aiip.org.au). The more subscribers to this project the more inexpensive it will be.

We should have an estimate established in the coming weeks. Save your own time, join the collective effort.

**MORE FROM ASIC**

**From:** <[ASIC.Media.Unit@asic.gov.au](mailto:ASIC.Media.Unit@asic.gov.au)>  
**Date:** 19 January 2017 at 4:02:53 pm AEDT  
**To:** <[ASIC.Media.Unit@asic.gov.au](mailto:ASIC.Media.Unit@asic.gov.au)>  
**Subject:** ASIC media release ASIC consults on proposed guidance for registered liquidators [SEC=UNCLASSIFIED]

The following information has been released by the Australian Securities and Investments Commission (ASIC):

**[17-011MR ASIC consults on proposed guidance for registered liquidators](#)**

ASIC today released a consultation paper covering proposals to reissue its guidance in Regulatory Guide 186 *External administration: Liquidator registration* (RG 186) and Regulatory Guide 194 *Insurance requirements for registered liquidators* (RG 194), reflecting changes to the law enacted by the *Insolvency Law Reform Act 2016*.

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