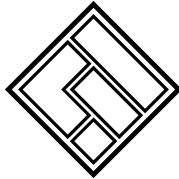


lodging party or agent name _____
 office, level, building name or PO Box no. _____
 street number and name _____
 suburb / city _____ state/territory _____ postcode _____
 telephone () _____
 facsimile () _____
 DX number _____ suburb / city _____

	ASS. <input type="checkbox"/>	REQ-A <input type="checkbox"/>
	CASH. <input type="checkbox"/>	REQ-P <input type="checkbox"/>
	PROC. <input type="checkbox"/>	



Australian Securities & Investments Commission

Declaration of
solvency

form **520**

Corporations Act 2001
494(1) & (2)

company name _____
 A.C.N. _____

Declaration

The person(s) listed below
declare that

I/We constitute a majority of the directors of the company, and
 I/We have enquired into the affairs of the company.

At a meeting of directors, I/We have formed the opinion that the company will be able to
 pay its debts in full within 12 months of the commencement of winding up

A correct statement of the company's assets and liabilities as at the latest
 practicable date (specified on the statement) before the making up of this declaration is

- set out below
- set out in the annexure marked ().

Statement of assets and liabilities (show amounts to the nearest \$)

date of statement (d/m/y) / /

assets	estimated realisable values \$
cash at bank	
cash on hand	
marketable securities	
bills receivable	
trade debtors	
loans and advances	
unpaid calls	
stock in trade	
work in progress, as detailed in inventory	
freehold property	
leasehold property	
plant and machinery	
furniture, fittings, utensils, etc	
patents, trade marks, etc	
investments other than marketable securities	
other property, as detailed in inventory	
estimated realisable value of assets	

Statement of assets and liabilities (show amounts to the nearest \$)

continued

liabilities	rank for payment \$
secured on specific assets	
secured by floating charge(s)	
estimated expenses of winding up	
other estimated expenses (including interest accruing until payment of debts in full)	
unsecured creditors (amounts estimated to rank for payment)	
trade accounts	
bills payable	
accrued expenses	
other liabilities	
contingent liabilities	
total of liabilities	
estimated surplus after paying debts in full	

Signatures

	print name	
1	sign here	date
	print name	
2	sign here	date
	print name	
3	sign here	date
	print name	
4	sign here	date
	print name	
5	sign here	date
	print name	
6	sign here	date

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form	
Include	
<ul style="list-style-type: none"> · The time actually spent reading the instructions, working on the question and obtaining the information · The time spent by all employees in collecting and providing this information 	
hrs	mins

Guide: Declaration of solvency

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 520. Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Signature	This form must be signed by a majority of the directors.
Lodging period	This form must be lodged prior to the issue of notices for the meeting of members to consider winding up the company.
Lodgement fee	Not applicable A receipt will not be issued unless requested.
Other forms to be completed	Nil.
Additional information	Nil.
Annexures	<p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none">1. use A4 size paper of white or light pastel colour with the margin of at least 10mm on all sides2. show the corporation name and ACN or ARBN3. number the pages consecutively4. print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied5. identify the annexure with a mark such as A, B, C, etc6. endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i>7. sign and date the annexure <p>The annexure must be signed by the same person(s) who signed the form.</p>

Privacy The information provided to ASIC in this form may include personal information. Please refer to our privacy policy (www.asic.gov.au/privacy) for information about how we handle your personal information, your rights to seek access to and correct personal information, and to complain about breaches of your privacy.

Lodgement Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information
Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630