

# INSIDE THIS ISSUE

## PRESIDENT'S NOTES

- 2 Michael McCann, Grant Thornton

## FEATURE ARTICLES

- 4 **State of the profession 2017**  
Insights from ARITA's second firms survey
- 10 **Major victory for reasonable and proper liquidator remuneration**  
Mark Wellard, ARITA
- 14 **The challenges of cloud accounting**  
Peter Gosnell
- 18 **Voluntary administration – is your appointment valid?**  
Marelda Hibberd & Sam Kingston, Maddocks
- 23 **Distributing dividends without a statement of affairs**  
Alice Ruhe, SellersMuldoonBenton
- 26 **Voidable transactions and the race against time**  
Christina Cavallaro, Eakin McCaffery Cox Lawyers & Nicholas Simpson, Barrister
- 30 **Managing social media in a crisis**  
Geoff Fowlstone, Fowlstone Communications

## PROFILE

- 33 Andrew Bowcher

## GOVERNMENT UPDATES

- 34 AFSA  
35 ATO  
36 Department of Employment  
38 ASIC

## Q&A

- 39 **Your technical insolvency questions answered**  
Narelle Ferrier, ARITA

## GOOD PRACTICE

- 40 **The latest from ARITA's Specialist Team**  
Kim Arnold, Narelle Ferrier and Mark Wellard, ARITA

## INSOLVENCY CASE REPORTS

- 48 **Recent insolvency court decisions**  
Mark Wellard, ARITA

## ASSOCIATION NEWS

- 54 Milestones  
55 Education  
63 Events

**Editor**  
Charles Cuninghame  
publications@arita.com.au

**Legal editor**  
Mark Wellard  
mark@arita.com.au

This Journal may be cited  
as (2017) 29(1) ARITA J

**Contributions and advertising**  
ARITA Journal  
GPO Box 4340  
Sydney NSW 2001

**P** +61 2 8004 4344  
**E** publications@arita.com.au  
**W** arita.com.au

**Editorial and advertising**  
Deadline for June 2017 issue  
21 April 2017

**Subscription**  
\$49.00 incl. GST

Registered by Australia Post  
Print Post No. 100002519

**Australian Restructuring  
Insolvency and Turnaround  
Association**  
ABN 28 002 472 362

**Disclaimer:** The views expressed by contributors are not necessarily endorsed by the Australian Restructuring Insolvency and Turnaround Association. No responsibility is accepted by the Association, the editor or the printers for the accuracy of information contained in this magazine. Legislation, rulings and other subject matter referred to in this issue may have changed, been modified or overturned by subsequent developments since the information in question was written.