

# Association of Independent Insolvency Practitioners



*“By practitioners for practitioners’ discussion group”*

**Newsletter: Issue 5, 3 November 2017**

**To all AIP members,**

## **MONTHLY FORUM PROGRAM**

Our last forums of the year will be held this month. All dates and times can be seen on our website at [www.aiip.com.au](http://www.aiip.com.au). To join these forums, you must all have a holder of a liquidators or trustee in bankruptcy licence and be an AIP member.

The most inexpensive and quality continuing education units you will ever get. Next year forums will include presentations from ASIC, ASFA and ATO.

Many thanks to our product sponsors for their support throughout the year.

## **AIP and ASIC**

Members of the committee met with Thea Eszenyi this week, who has taken the role as ASIC Senior Executive Leader – Insolvency Practitioners.

We will be looking forward to her presenting to our forums in the new year and accept her invitation for AIP Members to participate in ASIC Regional Liaison meeting in NSW and in Queensland in December 2017.

## **Our potential Conference in 2018**

John Morgan from BCR Recovery is heading our endeavours to see if there is interest in an AIP - liquidators and trustees conference focused at small practitioners.

Watch out for a questionnaire that will be sent out in the coming days.

## **ASIC Funding Model**

The funding model has been set and as IP’s we will need to be able to work with the matrix. How we manage this cost given that we will not know the exact numbers till the beginning of the following year, will be the subject of a Panel discussion at the Sydney and Parramatta Forums in November. There may be unexpected consequences of the new matrix that need to be thought through. Such as the joint appointment anomalies that double the impost.

We believe the ASIC recovery formula has a greater impact on smaller firms doing on average smaller administrations.

Come have your say at the November Forums.

## **Latest from ASIC**

ASIC has realised its business plans for industries it monitors.

See links below to insolvency and the new phoenix business plans.

- <http://download.asic.gov.au/media/4530968/business-plan-summary-2017-18-insolvency-practitioners.pdf>
- <http://download.asic.gov.au/media/4530962/business-plan-summary-2017-18-illegal-phoenixing-activity.pdf>

## **Membership Renewal for 2018**

It was too cheap at \$20 and like all good IP we must lift our fees to cover the costs. The Committee has agreed that the annual membership fees be raised to \$100. The rules remain the same. You can only be a member if you are a registered liquidator or trustee.

You cannot be invited to attend different events if you are not registered. It is after all an association of IP run by IP.

The 2018 membership forms will be sent out soon.

## **Use of our Logo**

We want your thoughts about members using our AIIP logo on their firm letter head. The likely rule being "as long as more than 50% are members". But this is not settled yet.

Feedback please.

## **Year End Drinks**

Our annus horribilis of reforms and change needs a lamenting send off. A few rounds at the Republic Bar on Thursday, 14 December 2017 for those in the CBD of Sydney and I am sure Brisbane will have its own way to see the year off.

We hope this newsletter is helpful. If you would like to unsubscribe, please email by return.

You can also email us at [admin@aiip.org.au](mailto:admin@aiip.org.au).

## **Regards**

Your AIIP Committee